

IC 12-16-15.5

Chapter 15.5. Hospital Care for the Indigent; Advancements From State Fund

IC 12-16-15.5-1

Division request for an advancement of money

Sec. 1. The division may request an advancement of money from the state general fund in anticipation of county property tax revenue being transferred to the state hospital care for the indigent fund.

As added by P.L.120-2002, SEC.38.

IC 12-16-15.5-2

Interest rate; determination; payment

Sec. 2. (a) The budget director shall determine an interest rate that is at least the interest rate earned by the state on investments made from money in the state general fund.

(b) The interest rate shall be paid on the amount that is advanced from the state general fund.

As added by P.L.120-2002, SEC.38.

IC 12-16-15.5-3

Advancement; limitations on amount

Sec. 3. The amount that may be advanced, plus the projected interest on that amount, may not exceed the amount of county property tax revenue that is expected to be transferred to the state hospital care for the indigent fund during the six (6) months following the date of the request.

As added by P.L.120-2002, SEC.38.

IC 12-16-15.5-4

Submitting request for advancement

Sec. 4. A request for an advancement must be submitted to the budget agency.

As added by P.L.120-2002, SEC.38.

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Approving advancement

Sec. 5. The state board of finance may, on the recommendation of the director of the budget agency, approve an advancement.

As added by P.L.120-2002, SEC.38.

IC 12-16-15.5-6

Repayment of interest and advancements

Sec. 6. If an advancement is approved, the county property tax revenue transferred to the state hospital care for the indigent fund shall be immediately used to repay the amount of the interest and advancements made under this section.

As added by P.L.120-2002, SEC.38.

IC 12-16-15.5-7 Repealed

(Repealed by P.L.255-2003, SEC.55.)